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Consultation Process on The Trading And Settlement Rules

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13 Key Points for Consultation -1-

Section Draft TSR	TSR DRAFT Suggestion
-1- Section E paragraph 5 (Reserve Capacity Remuneration)	Reserves capacity remuneration based on the marginal pricing approach
-2- Annex E.1 paragraph 11.1.4 (Market Threshold 25% Balancing Market)	No Balancing Energy Provider will be allowed to provide more than 25% of the total Replacement Reserve Requirement..
-3- Section H1 paragraph 7.2 (Balancing Energy Pricing)	provide for price floors and caps for offers submitted for upwards and downwards balancing energy that do not fully coincide the corresponding limits included within CERA's decision.
-4- Section 1 (Security Cover)	detailed methodology for calculating the security cover requirement to be imposed on market participants with respect to the balancing energy and ancillary services procurement, imbalances settlement and other system charges and uplifts.



13 Key Points for Consultation -2-

Section Draft TSR	TSR DRAFT Suggestion
-6- Section 1: Procurement of Supplementary System Energy (Reserve Capacity)	Possibility for additional capacity to be reimbursed for being available This (reserve) capacity will be called to operate under extraordinary circumstances of generation resources shortage.
- 7- Section K paragraph 9 (RES Curtailments)	TSR does only allow RES-curtailments by the ISP for system security reasons
-9- Market Metering Requirements Metering profiling and Reconciliation	Methodology defines details beyond CERA's decision,.



13 Key Points for Consultation -3-

Section Draft TSR	TSR DRAFT Suggestion
- 10- (Restriction Short Manuals)	The Cyprus TSO restricts the type of information and details to be included in the Manuals to those related to processes and details that do not impact the essence of the rules for trading and settlement
- 11- (Settlement Time Calculation of Marginal Settlement Price and Imbalance Settlement Price.)	beneficial to utilize a period of 5' minutes as the time unit for instructions' issuance under real time balancing conditions. However, as according to CERA's decision, the settlement period is strictly defined to 30' minutes,
-12- (RES-units upwards and downwards)	RES-units for both, upwards and downwards, balancing energy while the CERA decision makes reference only to downwards balancing energy from this type of generation. Draft TSR allow participation of RES-units in the Reserves capacity, to technical requirements
-13- Load Representatives – Changes of Submission and Ability to Correct P-Q pair	Load Representatives should submit one P-Q pair in the RTBM and later changes allowed. The draft TSR have incorporated the possibility for Load Representatives to submit more than one P-Q pair in the RTBM

Thank You For Your Attention!



Q & A

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