

Correggio Consulting
An independent,
international energy
consultancy



Consultation Process on the Trading and Settlement Rules

Public Presentation

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CORREGGIO CONSULTING



Who We Are

- **Correggio Consulting** is an independent, international consultancy providing specialist services in the energy and utilities sectors based in Brussels, Belgium
- **European Commission** through **SGCY** assigned Correggio Consulting the task to support the Cyprus TSO and the TSR Advisory Committee in the consultation process and consequently submit a report with its independent assessment on required modifications
- **Experts involved:** Jan Haizmann, Managing Director
Katerina Karali, Electricity Market Expert

I. Consultation process to add value



Specific objectives:

- Creating a comprehensive industry-wide discussion environment around TSR
- Building a critical understanding about persisting issues around TSR and wider sector challenges
- Informed facilitation of industry stakeholders consultation process in the course of TSR development
- Facilitate an objective, neutral and transparent process
- Appropriate assessment of the consultation outcomes
- Recommendations in relation to market feed-back



II. TSR Public Consultation Process (1of 2)

- It is a process open to the general public
- Today's public presentation comprises part of the process
- The detailed text of the TSR were published on 29th February
- Supporting documents:
 - Executive Summary, both in English and Greek
 - Guidance for Comments Submission including an indicative list of discussion topics
- End of the Public Consultation: **8th April 2016**



II. TSR Public Consultation Process (2of 2)

- During the Public Consultation period:
 - Meetings with stakeholders and market participants are scheduled
 - A workshop is organized to give a technical insight of the TSR
- Stakeholders are invited to submit comments
- Positions/comments expressed during meetings but not submitted in written format will not be processed
- Submitted comments will be grouped, elaborated and classified Processed comments will be handed over to the TSR Advisory Committee



II. Contribution from stakeholders

Stakeholders are invited to submit comments subject to the following requirements:

- written comments will be accepted
- respect of consultation deadline
- use of the feedback templates strongly recommended
- language: English is the working language and therefore the one recommended → NB: Greek only in cases of inability to provide comments in English
- comments submitted either electronically (preferred) or by post or by fax



II. Comments submission templates (i)

Template A is intended for submission of typos, suggested corrections of the text, additions, clarifications and minor proposed modifications, i.e. on topics which do not impact other sections or processes of the proposed TSR).

A. Suggested Text Modifications (corrections, typos, omissions, separate modifications etc.)					
Name of Company/Individual/Stakeholder <i>Name, email address and phone number of corresponding contact person</i>					
S/N	Section of the TSR	Number of the TSR Paragraph	Segment in its original format <i>(please copy relevant segment)</i>	Proposed Section Modification <i>(please insert track changes in the text of the previous column)</i>	Discussion/reasoning on the proposed modification

http://www.dsm.org.cy/nqcontent.cfm?a_id=4233&tt=graphic&lang=1



II. Comments submission templates (ii)

Template B is provided to identify more critical topics whose handling is described in a series of sections within the proposed TSR and significantly affect the market operation. Comments under this category should focus on the substance of the discussed topic as it is optional for consultation participants to modify proposed TSR according to their approach (i.e. the completion of the last column of template B is optional).

A. Topics Discussion					
Name of Company/Individual/Stakeholder <i>Name, email address and phone number of corresponding contact person</i>					
S/N	Topic Title	TSR Approach <i>(please provide for a short description of the TSR approach according to your understanding)</i>	TSR reference <i>(please name the paragraphs and sections' number where the topic is addressed within the TSR)</i>	Proposed Approach and Reasoning <i>(please provide your approach and reasoning on the topic)</i>	Proposed text Modifications <i>(please copy those segments of the TSR where the topic is addressed and insert your proposed modifications in track changes)</i>

II. Discussion Topics

- 13 topics for discussion identified by the Cyprus TSO and Correggio
 - one approach but other alternatives may also apply
 - do not fully comply with CERA decision
- list of discussion topics is neither mandatory nor restrictive
- comments, corrections, reasoned approaches, alternatives, clarifications or other omissions, to be submitted for the entirety of the document



II. CORREGGIO contribution

Correggio will support the TSO to process the public consultation comments, i.e. classify and recommend a justified acceptance or rejection:

- Consolidate the comments received from the public consultation
- Prioritise/ rank these comments as important or not
- Group/cluster these comments according to the issue
- Hand over the TSR Advisory Committee a “map” of the submitted comments and approaches
- Support the TSR Advisory Committee in comments elaboration, provide for technical insight and European best practices expertise



III. TSR Advisory Committee

- The law foresees that modification of the TSR should be discussed by the TSR Advisory Committee
- **Early May:** first preparatory meeting of the TSR Advisory Committee
- **Second half of June:** second meeting of the TSR Advisory Committee
 - All comments will be discussed in detail and in their substance
 - TSR Advisory Committee members to openly and commonly discuss
 - Consensus is not required/ however all members should have an insight of the reasoning behind different positions
 - Elaboration of the TSR- preparation of updated version



IV. Next steps

- Correggio support to the TSO: discussion of final recommendations on the TSR and a final summary report of all activities during the consultation
 - Final report will summarise public consultation process and the results of the discussions in the TSR Advisory Committee
 - It will offer specific recommendations on the major issues raised during these two processes
 - Provide advice to the Cyprus TSO on the final draft of the TSR to be presented to CERA and MECIT for approval
- Following consultation with the Cyprus Regulator Energy Agency (CERA), the TSO of Cyprus shall further analyze the consultation comments and recommend relevant modifications in the TSR Rules



Thank You For Your Attention!



Q & A

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